

Note: Key data/information in this sample page is hidden, while in the report it is not.

3.2.1.1 Producer and distribution

As an important by-product of corn starch, corn gluten meal also comes from those corn starch producers accompanied by other by-products, such as corn oil and corn steep liquor.

In 2012, there were more than xxx corn starch producers in China producing corn gluten meal during their production of corn starch. Most of those producers are distributed in Shandong, Jilin, Hebei, Liaoning and Henan provinces where there is ample supply of corn. The total capacity from those regions was xxx t/a in 2012, accounting for xxx % of the total in China.

...

Table 3.2.1.1-1 Top five producers of corn gluten meal in China, 2012

No.	Company	Abbreviation	Location	Ownership	Status in 2013	Technology	Capacity of corn gluten meal, t/a	Output of corn gluten meal, tonne	Capacity of corn processing, t/a
1	XXX	XXX	XXX	XXX	Active	XXX	XXX	XXX	XXX
2	XXX	XXX	XXX	XXX	Active	XXX	XXX	XXX	XXX
3	XXX	XXX	XXX	XXX	Active	XXX	XXX	XXX	XXX
4	XXX	XXX	XXX	XXX	Active	Wet method	XXX	XXX	XXX
5	XXX	XXX	XXX	Private	Active	XXX	XXX	XXX	XXX
Others							XXX	XXX	N/A
Total							XXX	XXX	N/A

Note: The capacity of corn gluten meal is calculated based on the capacities of corn processing and corn starch.

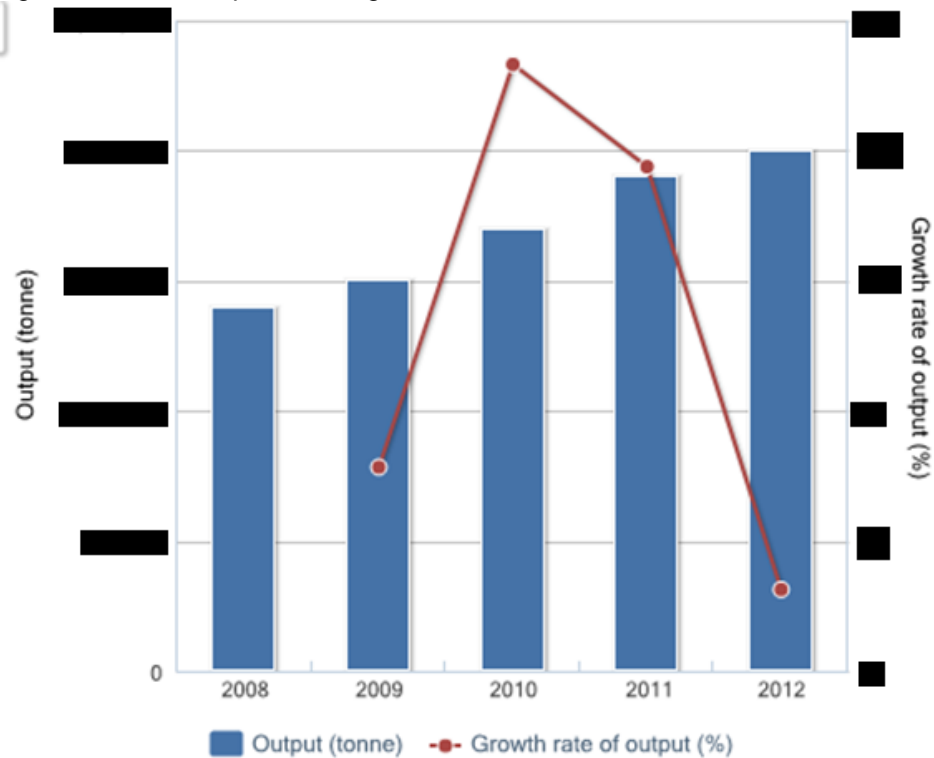
Source: CCM

3.2.1.2 Capacity and output

From 2008 to 2012, with the capacity of corn starch rising from xxx tonnes to xxx tonnes, the output of corn gluten meal in China witnessed a stable increase, with a CAGR of xxx %.

...

Figure 3.2.1.2-1 Output of corn gluten meal in China, 2008-2012



Source: CCM

3.2.2 Production technology

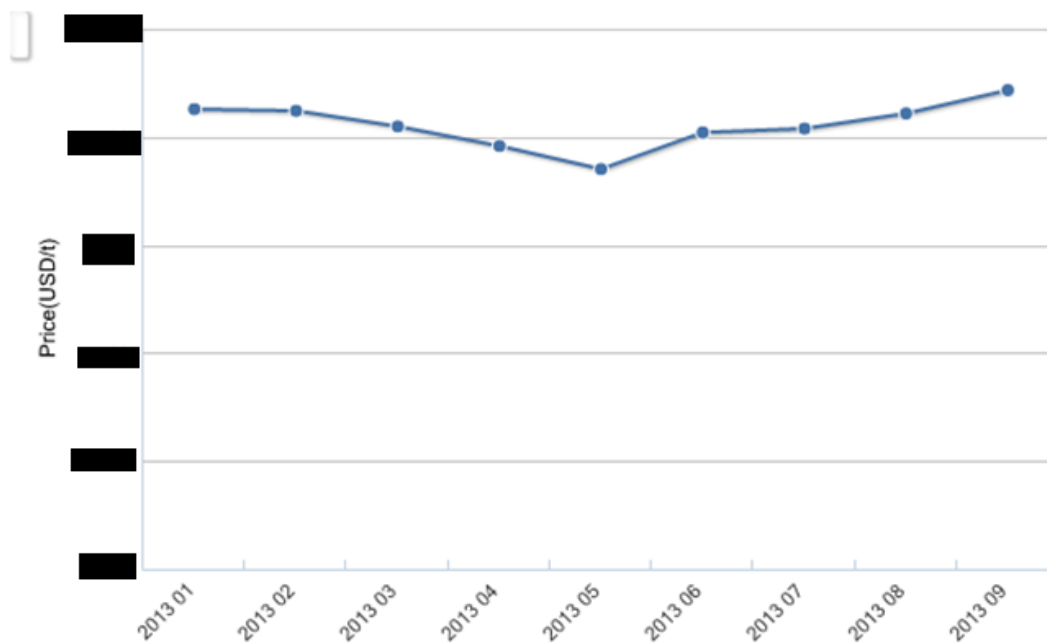
There are two kinds of technologies for the production of corn starch, namely wet method and dry method. So far, the former is preferred in China, which is the same for corn gluten meal.

...

3.2.4 Price

3.2.4.1 Historical price (2008-2013)

Figure 3.2.4.1-1 Ex-works price of corn gluten meal in China, Jan.-Sept. 2013

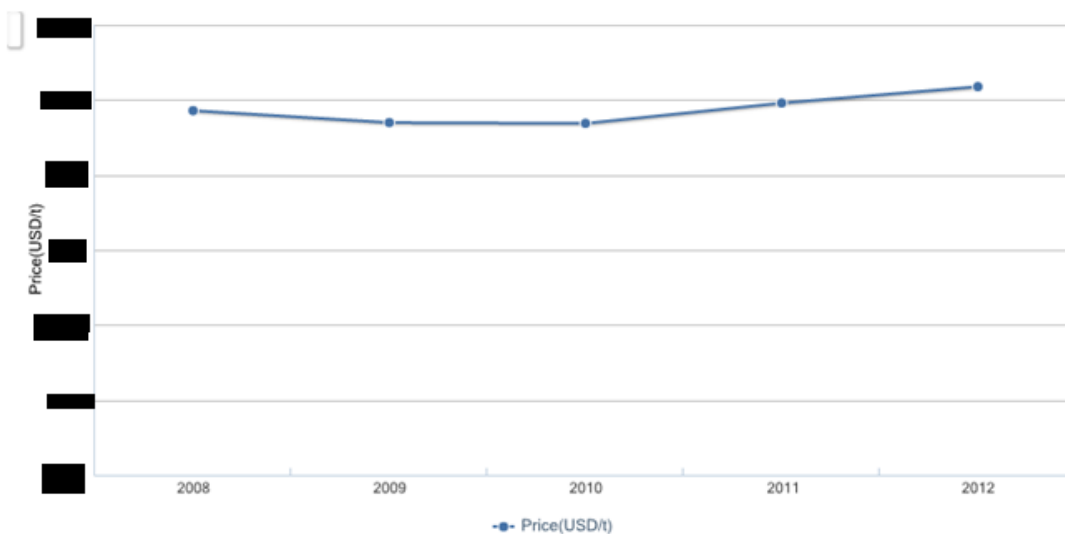


Source: CCM

In 2013, the price of corn gluten meal in China stayed at a xxx level, compared with that in the past few years (2008-2012).

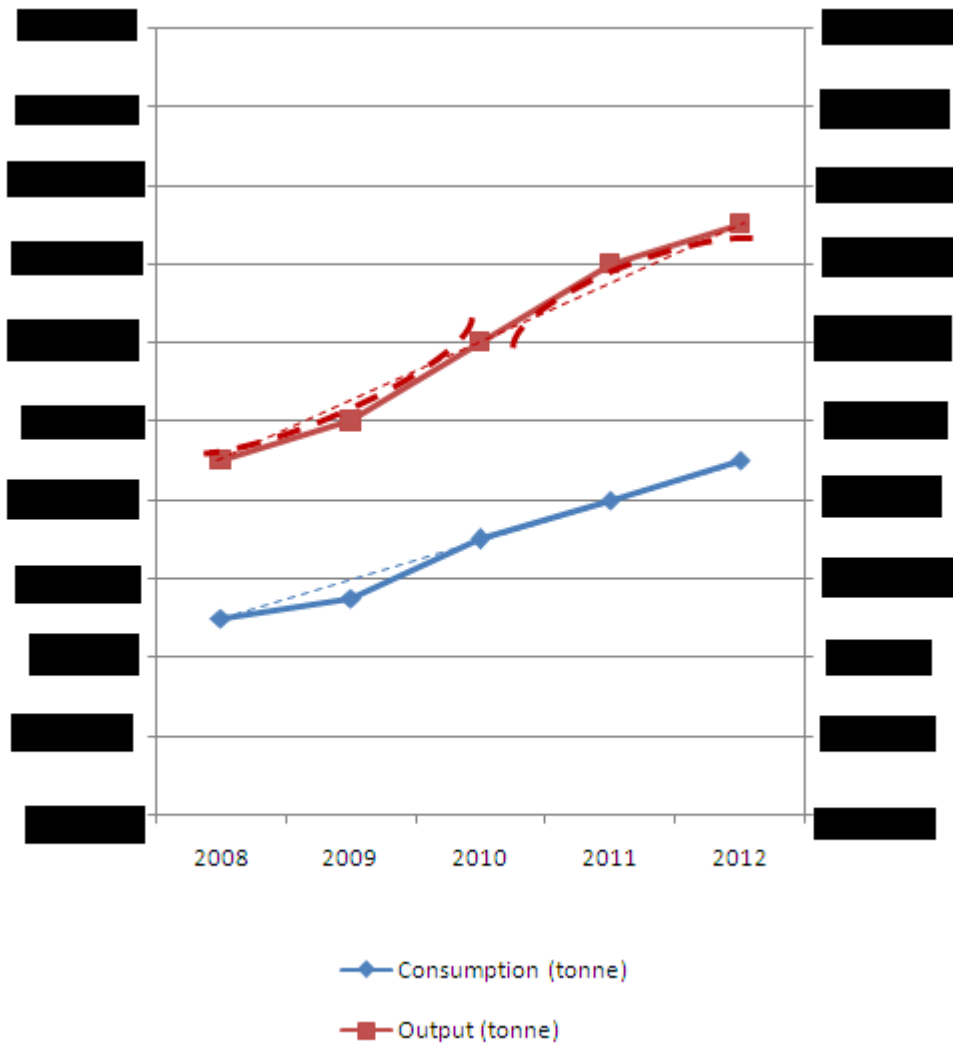
...

Figure 3.2.4.1-2 Ex-works price of corn gluten meal in China, 2008-2012



Source: CCM

Figure 3.2.4.1-3 Output and consumption of corn gluten meal in China, 2008-2012



Source: CCM

The price of corn gluten meal in China decreased from 2008 to 2010, while it increased from 2010 to 2012, which was mainly attributed to the different xxx of the product during these two periods.

The increase of consumption was quite in the line from 2008 to 2012, indicating a steady growth. Meanwhile, the CAGR of corn gluten meal's output was xxx % during 2008-2010, while it was xxx % during 2010-2012.

...

3.2.4.2 Price forecast (2014-2015)

It is estimated that the price of corn gluten meal in China will keep at a xxx level, floating at around USDxxx /t in 2014-2015.

First of all, the demand for corn gluten meal in the feed industry will still be xxx, especially feed for poultry and concentrated feed.

...